StatsUpdate

Topic: **Residential Construction Investment**
Fourth Quarter 2016
Released by Statistics Canada – March 02, 2017

Background: Nunavut investment in residential construction was **$9.2 million** in the fourth quarter of 2016, a **decrease** of **19.0%** from the fourth quarter of 2015. By comparison, residential construction investment in Canada rose by **5.6%** over the same period.

Details:

Residential Construction Investment

	Fourth Quarter 2016	Fourth Quarter 2015	Fourth Quarter 2016 Compared to Fourth Quarter 2015
	Seasonally Adjusted		
	$ millions		% change
Nunavut	**9.2**	**11.4**	**-19.0**
Canada	**31,374.3**	**29,714.6**	**5.6**
Newfoundland & Labrador	280.5	309.7	-9.4
Prince Edward Island	87.2	64.2	35.9
Nova Scotia	721.7	614.2	17.5
New Brunswick	368.5	348.6	5.7
Quebec	5,491.9	5,023.1	9.3
Ontario	12,973.1	12,358.3	5.0
Manitoba	797.4	820.1	-2.8
Saskatchewan	816.5	802.8	1.7
Alberta	4,010.0	4,673.3	-14.2
British Columbia	5,737.0	4,620.7	24.2
Yukon	46.7	31.0	50.5
Northwest Territories	34.5	37.2	-7.3

Note to Readers:
Residential construction investment is divided into three components: 1) New Housing Construction - includes single and semi-detached dwellings, row housing and apartments, cottages, mobile homes and additional housing units created from non-residential buildings or other types of residential structures (conversions); 2) Investment (Renovations) - includes alterations and improvements in existing dwellings and; 3) Acquisition Costs - refers to the value of services relating to the sale of new dwellings (i.e., sales tax, land development and service charges, record- processing fees for mortgage insurance and associated premiums).

Percentage change figures for Nunavut are a reflection of the relatively small volumes of residential construction. If they continued to decrease over a number of reporting periods and/or remain at a lower level, that would be a more reliable indication of the decreased economic activity illustrated in the Fourth quarter 2016 figures.

For more statistical information, visit our website at http://www.gov.nu.ca/eia/stats/index.html.